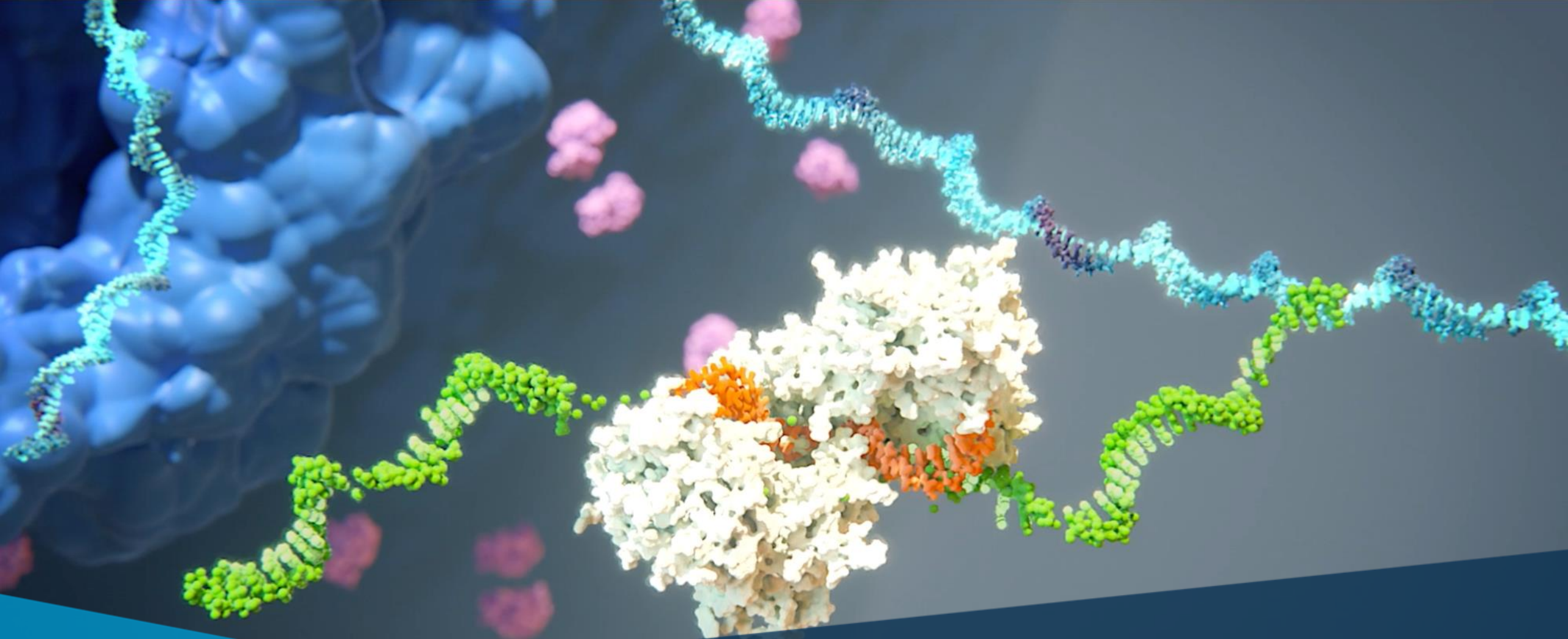




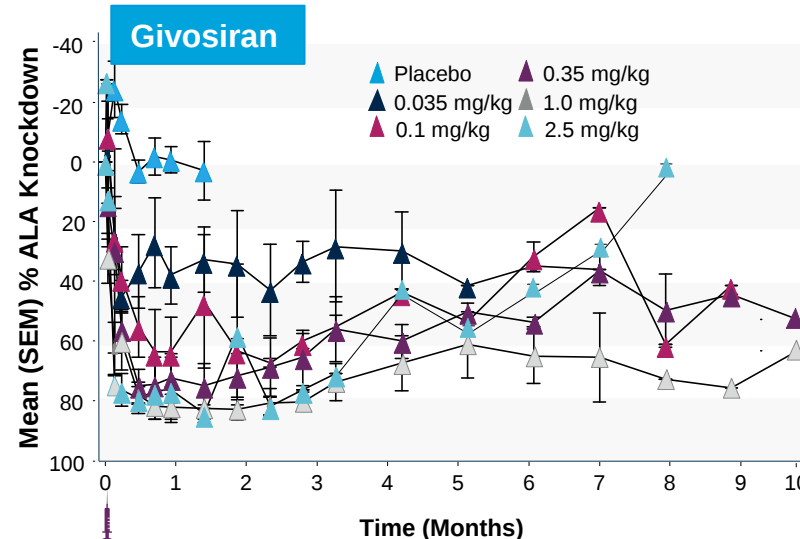
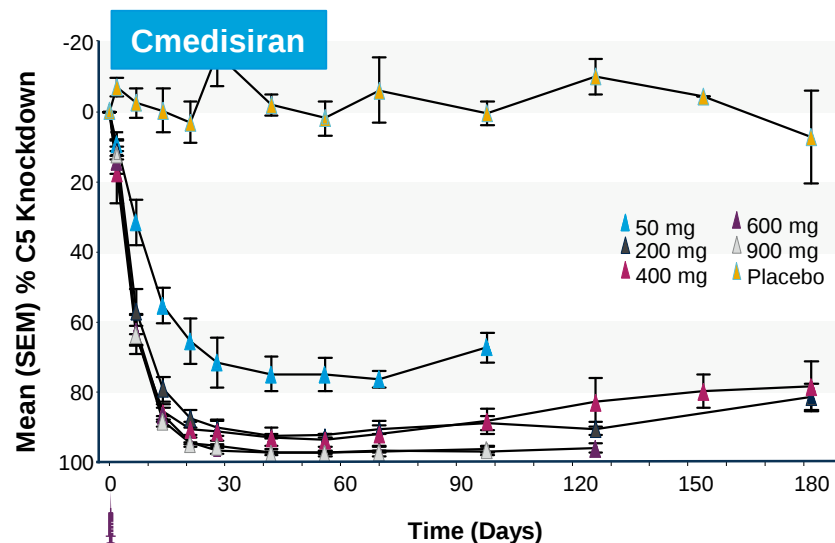
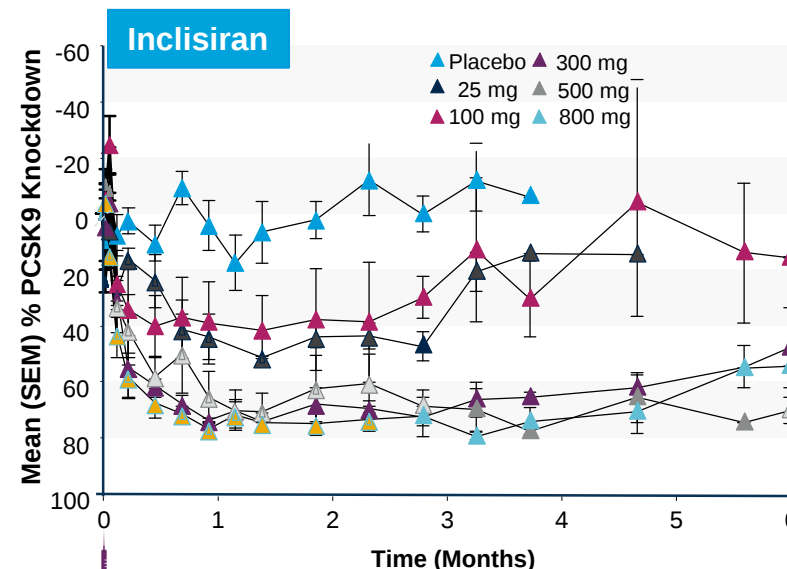
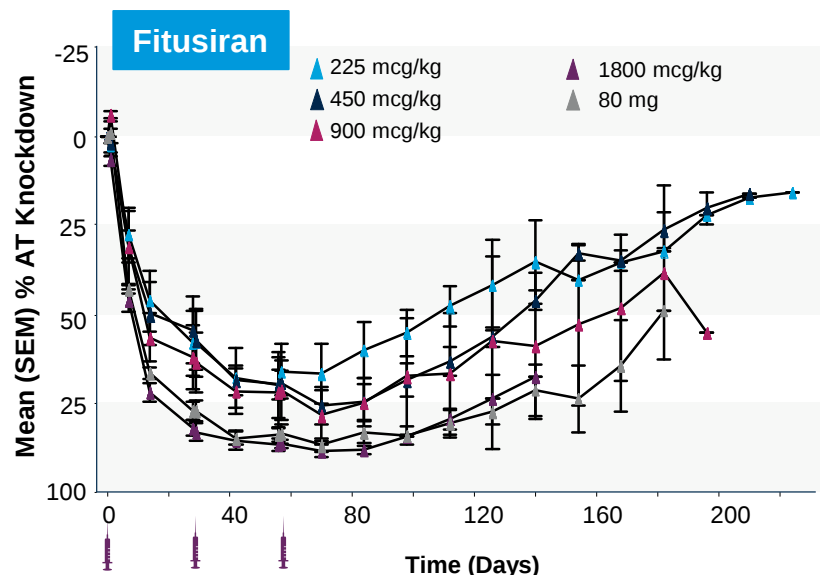
Human Translation of GalNAc-siRNA Conjugates with Improved Specificity

Vasant Jadhav, PhD

Vice President, Research, Alnylam

OTS, September 26-29, 2020

Multiple Human POCs Demonstrate Reproducible and Modular Nature of ESC Conjugate Platform



1. Fitusiran
2. Inclisiran
3. Givosiran
4. Lumasiran
5. Vutrisiran
6. Cemdisiran
7. ALN-AAT
8. ALN-AAT02
9. ALN-AGT
10. ALN-HBV02 (VIR-2218)

Inclisiran: Investigational RNAi Therapeutics Targeting PCSK9

Study Conducted by The Medicines Company; Acquired by Novartis International AG

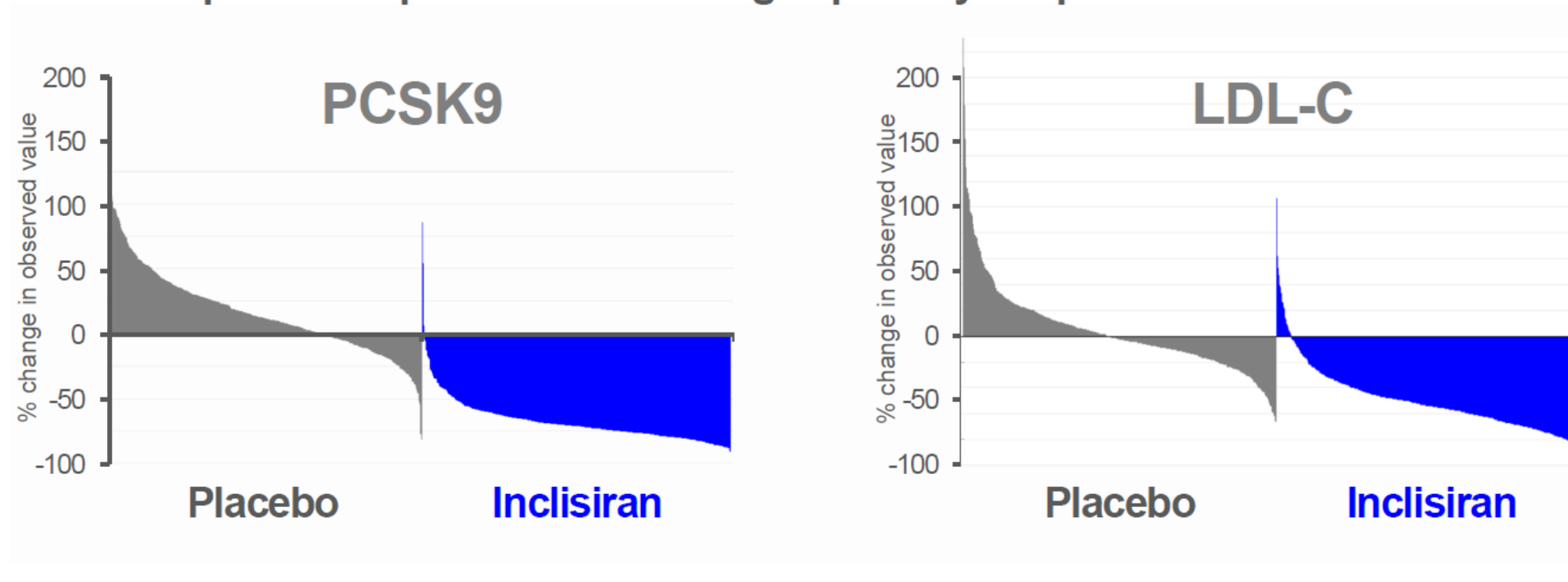
ORION-11: Efficacy

Potent, consistent response to inclisiran



The
Medicines
Company

Individual patient responses contributing to primary endpoint – 17 months



Inclisiran: Investigational RNAi Therapeutics Targeting PCSK9

Study Conducted by The Medicines Company: Acquired by Novartis International AG

ORION-11: Safety and tolerability

No evidence of liver, kidney, muscle or platelet toxicity



The
Medicines
Company

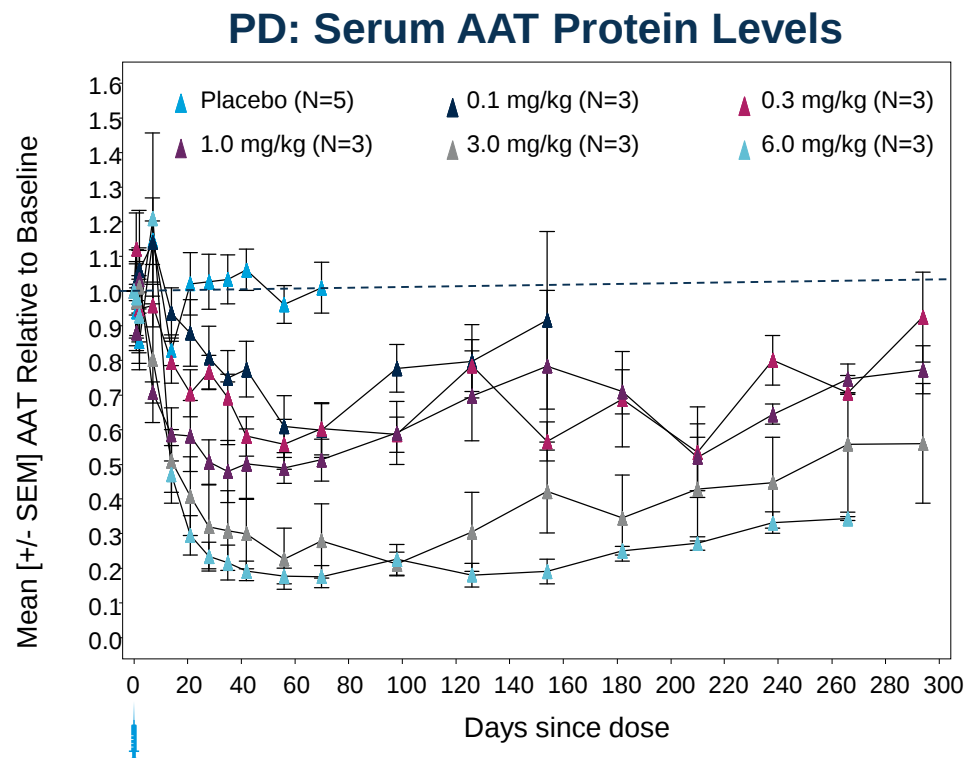
Laboratory tests		Placebo		Inclisiran	
Safety population ^{1,2}		N = 804		N = 811	
Liver function	ALT >3x ULN	4	(0.5%)	4	(0.5%)
	AST >3x ULN	4	(0.5%)	2	(0.2%)
	ALP >2x ULN	2	(0.2%)	1	(0.1%)
	Bilirubin >2x ULN ³	8	(1.0%)	6	(0.7%)
Kidney function	Creatinine >2 mg/dL	11	(1.4%)	5	(0.6%)
Muscle	CK >5x ULN	9	(1.1%)	10	(1.2%)
Hematology	Platelet count <75x10 ⁹ /L	1	(0.1%)	0	(0.0%)

1. Safety population includes all patients who received at least 1 dose of study medication 2. Patients may be counted in more than one category 3. No cases met Hy's Law

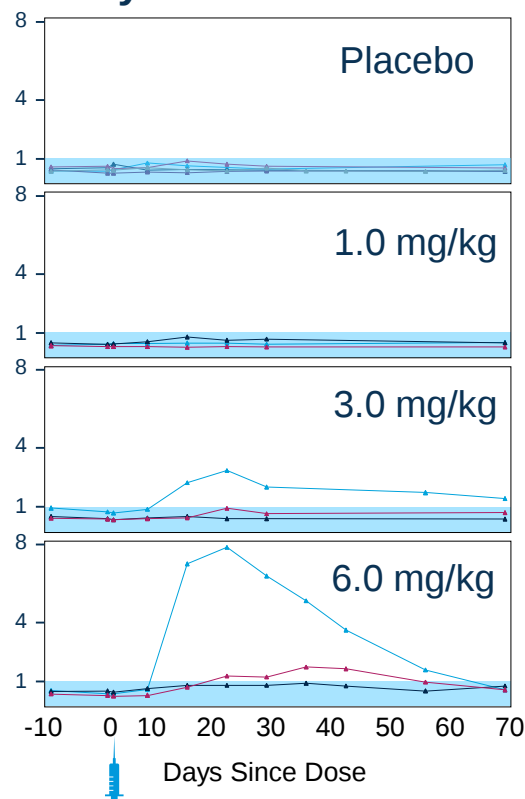
- Inclisiran safety profile similar to placebo, with no adverse changes in laboratory markers
- Injection site events 4.2% - predominantly mild and none persistent
- Numerically fewer CV events reported for inclisiran than placebo (exploratory endpoint)

Characteristics of the Human LFT Signal with Subset of ESC Conjugates: Does Not Occur Across All Programs, Suggesting Sequence Specificity

ALN-AAT01 Phase 1/2 Interim Results

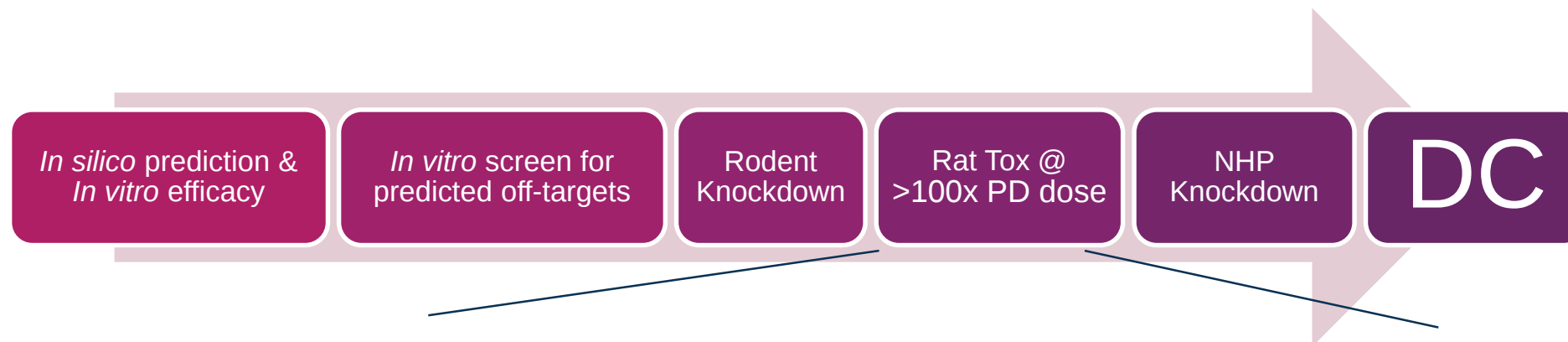


Safety: Serum ALT Levels

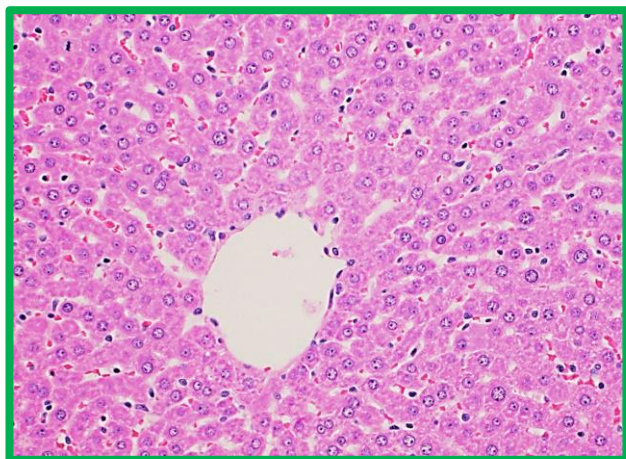


- Anecdotal evidence for RISC-mediated mechanism:
 - Onset of LFT elevations coincides with onset of maximum RNAi activity
 - High knockdown appears necessary (but not sufficient) for LFT elevations
- Similar profile seen in other programs with sporadic LFT elevations

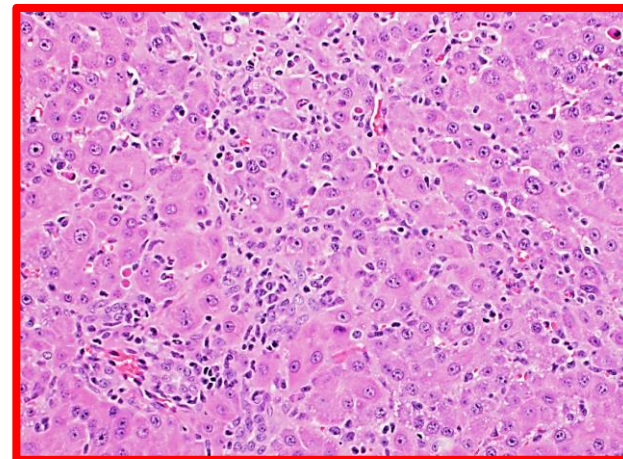
Subset of ESC Conjugates Show Rat Hepatotoxicity at Exaggerated Doses



No hepatotoxicity (60%)



Show hepatotoxicity (40%)



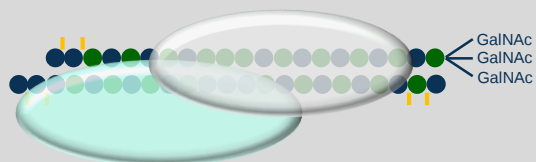
Single cell necrosis
and/or hepatocellular
degeneration with ↑LFT
2x upper limit of normal

*These compounds drop out of
DC selection process*

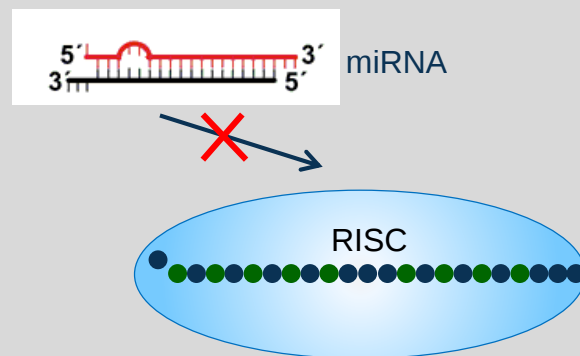
Seed-Based Off-Target Effects Are Important Drivers of Rodent Hepatotoxicity for Subset of ESC Conjugates

1. Non-RNAi effects

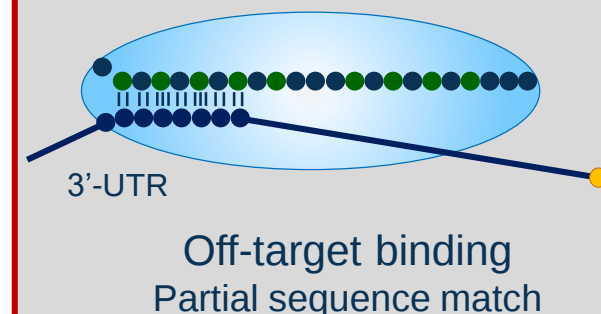
e.g. siRNA chemistry, metabolites, protein binding, drug accumulation



2. Competition for RISC loading with miRNAs



3. Undesired seed-based off-target activity



Janas, Schlegel et al. *Nat Commun.* **2018**

ARTICLE

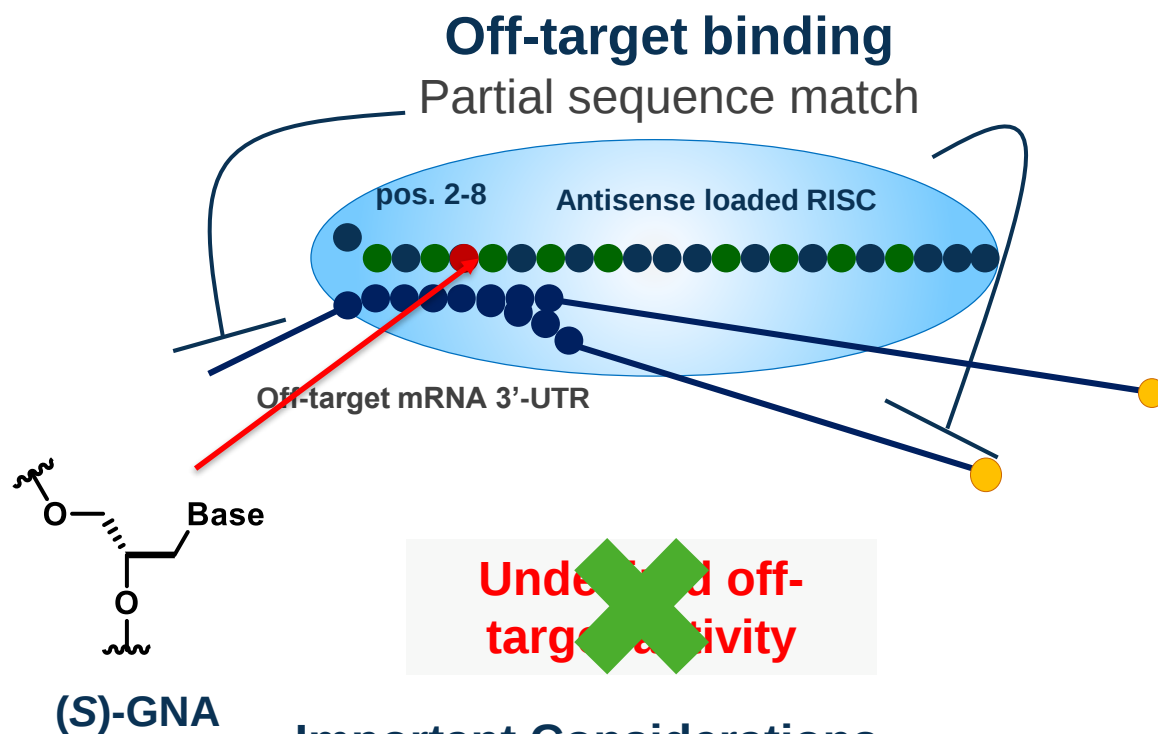
DOI: [10.1038/s41467-018-02989-4](https://doi.org/10.1038/s41467-018-02989-4)

OPEN

Selection of GalNAc-conjugated siRNAs with limited off-target-driven rat hepatotoxicity

Maja M. Janas¹, Mark K. Schlegel¹, Carole E. Harbison¹, Vedat O. Yilmaz¹, Yongfeng Jiang¹, Rubina Parmar¹, Ivan Zlatev¹, Adam Castoreno¹, Huilei Xu¹, Svetlana Shulga-Morskaya¹, Kallanthottathil G. Rajeev¹, Muthiah Manoharan¹, Natalie D. Keirstead¹, Martin A. Maier¹ & Vasant Jadhav¹

ESC+ Seed Pairing Destabilization Strategy Improved Specificity and Therapeutic Index in Rats



Important Considerations

1. On-target potency must be maintained *in vivo*
2. Off-target activity should be minimized

Bramsen et. al. *Nucleic Acids Res.* **2010**

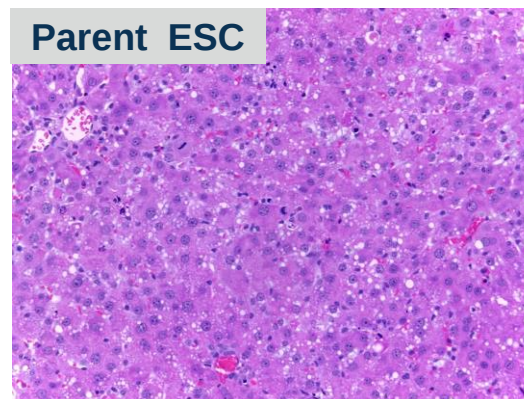
Vaish et. al. *Nucleic Acids Res.* **2011**

Lee et. al. *Nat. Comm.* **2015**

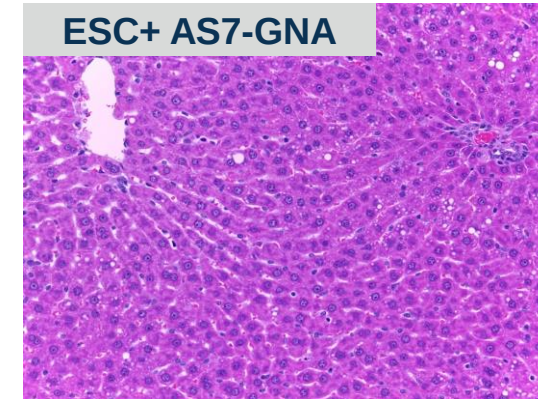
8 Janas, Schlegel et al. *Nat. Comm.* **2018**

Rat Liver Histopath
for 30 mg/kg dose

Parent ESC



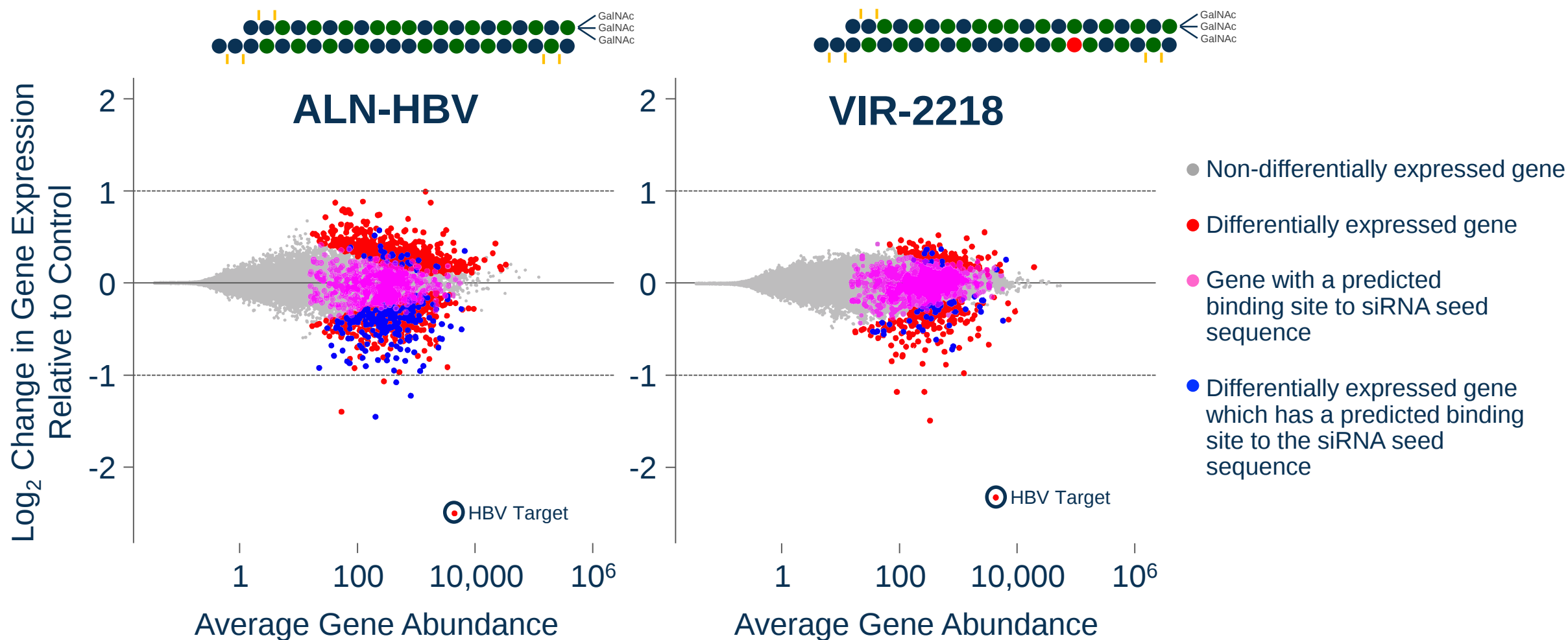
ESC+ AS7-GNA



How would ESC+ design translate in humans?

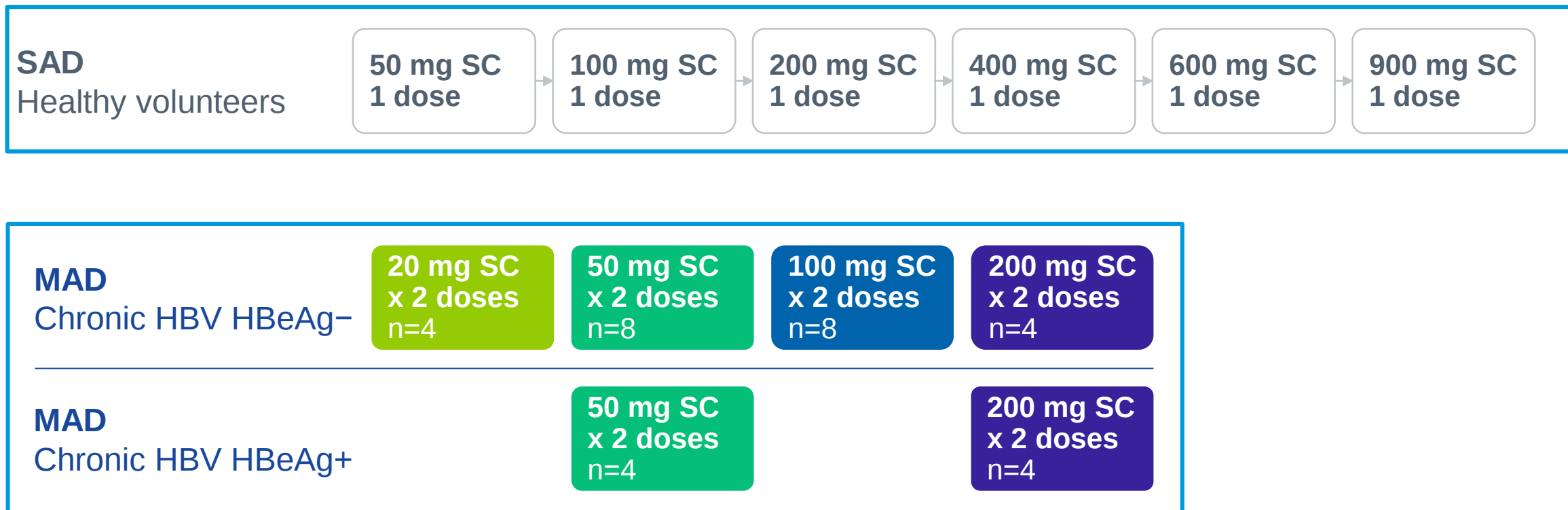
- Evaluated ESC+ versions of ALN-HBV and ALN-AAT01

Improved Specificity of RNAi Activity by VIR-2218



RNA-Seq analysis in HepG2.2.15 cells showed fewer differentially expressed genes and a lower magnitude of gene dysregulation, supporting reduced off-target effects with VIR-2218 compared with ALN-HBV

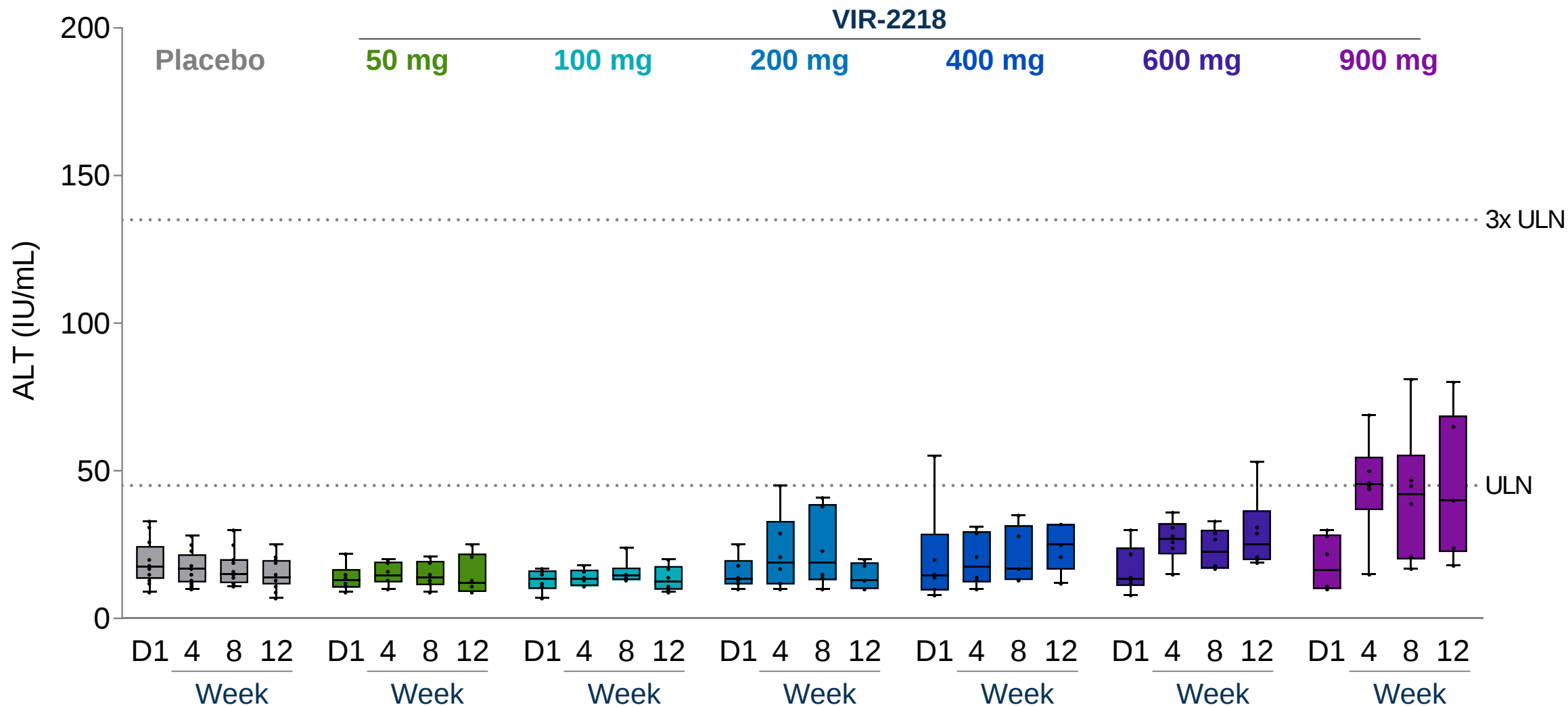
VIR-2218-1001: Phase 1/2 study design



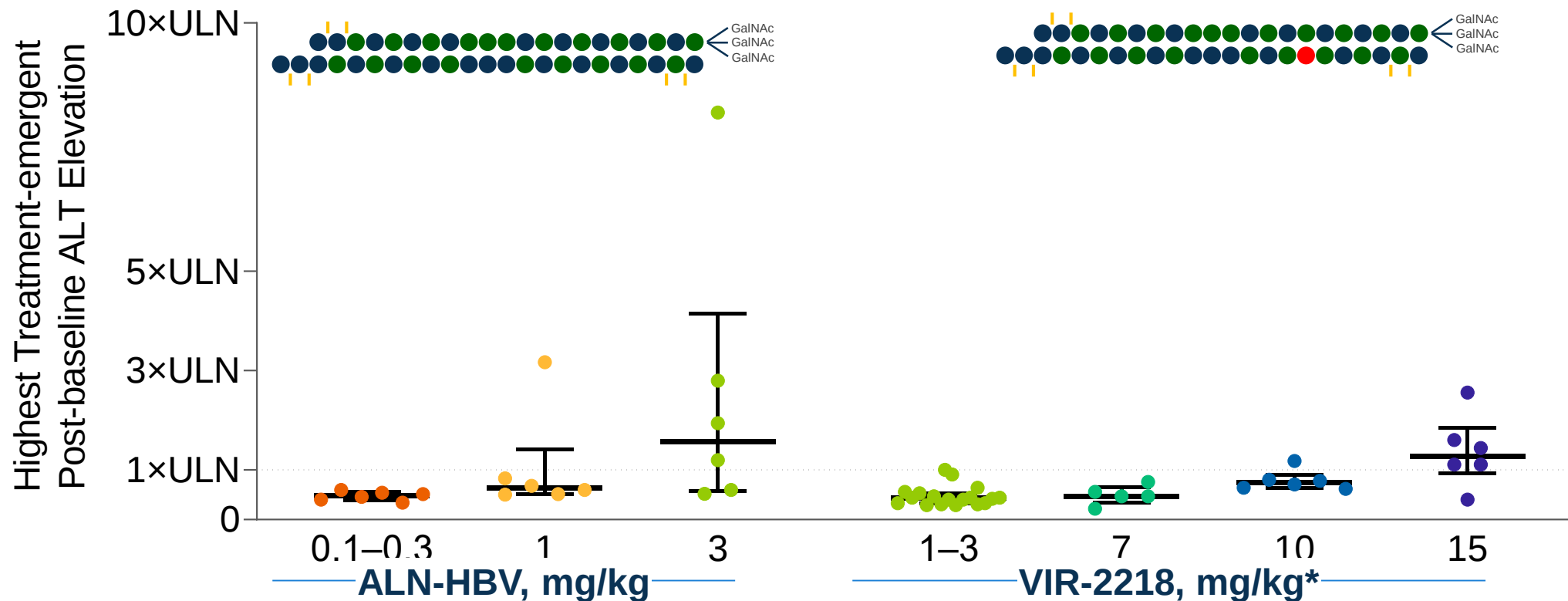
Double-blind, randomized, placebo-controlled, MAD study in patients with chronic HBV infection
At each dose level, 4 or 8 patients randomized 3 active:1 placebo

HBeAg, hepatitis B e antigen; MAD, multiple ascending dose; SAD, single ascending dose.

VIR-2218-1001: Phase 1 SAD (Part A, healthy volunteers): ALT



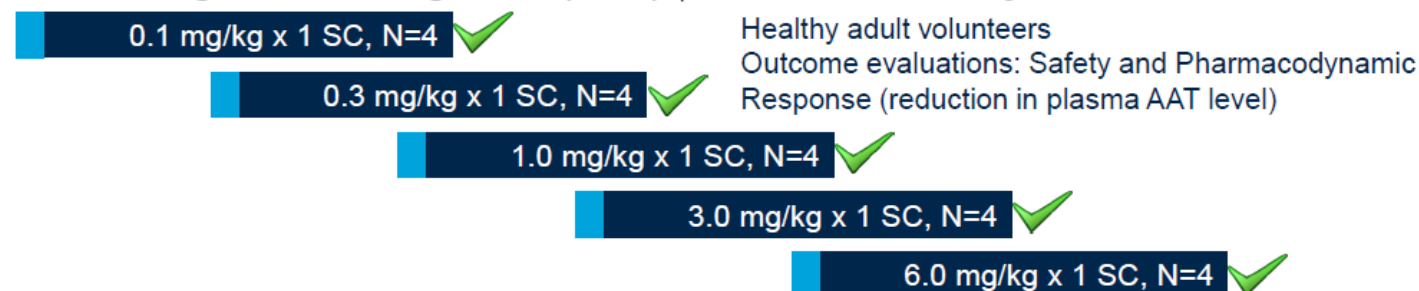
Human: Treatment-emergent post-baseline ALT elevations in healthy volunteers with normal ALT at baseline



- No post-baseline ALT elevations to >ULN in the VIR-2218 or ALN-HBV cohorts were associated with increases in bilirubin >ULN
- No changes in functional status of the liver (eg, albumin, coagulation parameters) or clinical signs/symptoms of hepatic dysfunction were observed in any ALN-HBV- or VIR-2218-treated patient

ALN-AAT01 Phase 1/2 Study Design

Part A: Single-Ascending Dose (SAD) | Randomized 3:1, Single-blind, Placebo-controlled



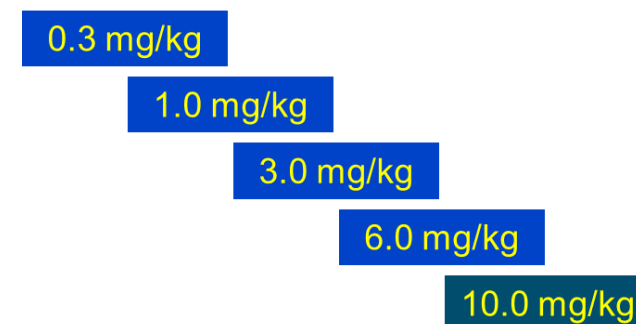
Part B: Multiple-Ascending Dose (MAD) | Randomized 4:2, Single-blind, Placebo-controlled



ALN-AAT02 Phase 1/2 Study Design

SAD-only Phase 1 in males and females

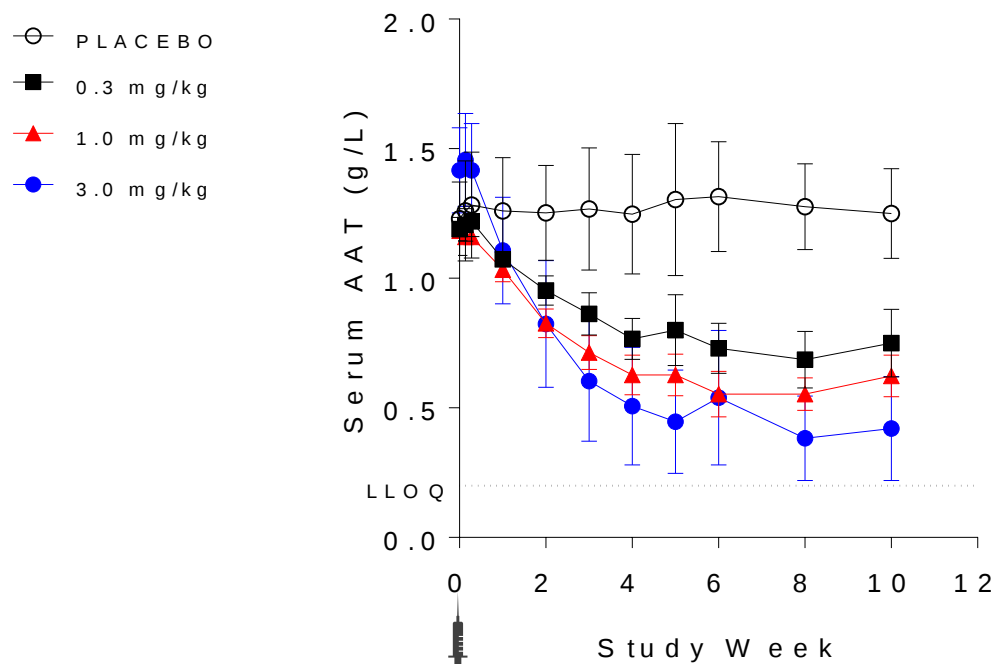
Part A:
N= 8 per cohort, double blind,
randomized 3:1 active:placebo
5th (10mg/kg) cohort optional



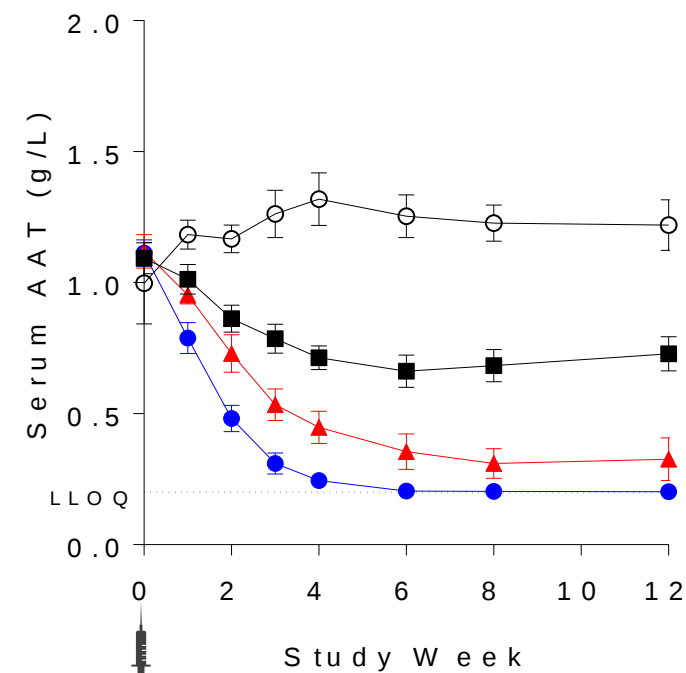
Positive ESC+ Human POC

ALN-AAT02 Clinical Activity and Safety

Single Dose ALN-AAT01



Single Dose ALN-AAT02



ALN-AAT01

Structure*



Efficacy

Up to 89% KD

Liver Safety
(ALT >3x ULN)

1/15 (up to 6 mg/kg dose)

ALN-AAT02



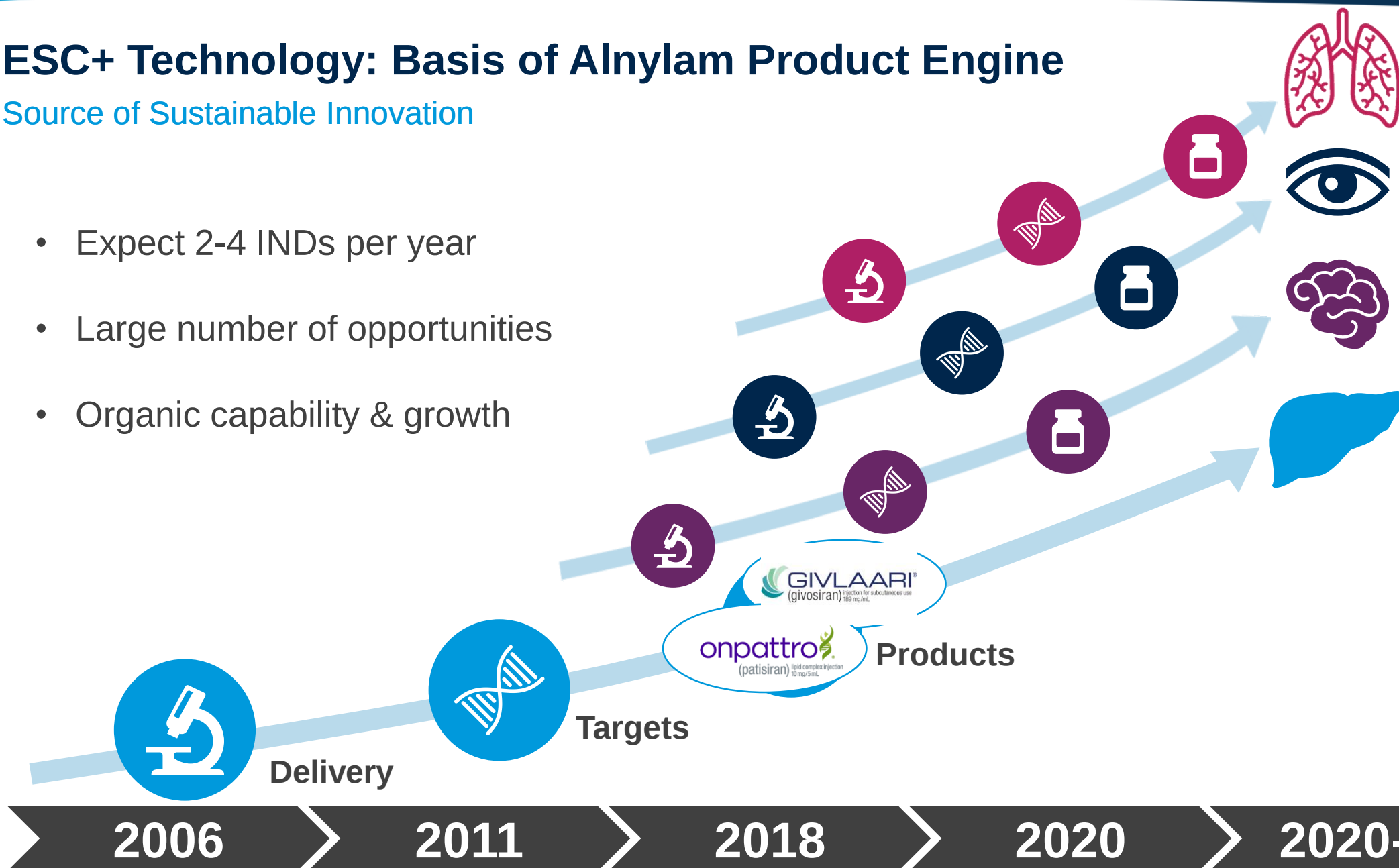
Up to 89% KD

0/18 (up to 6 mg/kg dose)

ESC+ Technology: Basis of Anylam Product Engine

Source of Sustainable Innovation

- Expect 2-4 INDs per year
- Large number of opportunities
- Organic capability & growth



Summary

- ESC+ strategy mitigates seed-mediated off-target effects, improves specificity and further expands therapeutic window of siRNA conjugates in preclinical species
- Achieved encouraging translation of ESC+ design in humans
 - Directly assessed the impact of the new ESC+ design with follow-on compounds in two separate programs (same sequence but new ESC+ design)
- Multiple additional ESC+ conjugates have advanced into clinical development

Acknowledgements

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Richie Phan
Ling Shen
Sneha Gupta
Christy Hebner

Ed Gane
Professor of Medicine
New Zealand Liver Transplant Unit

To those who say “impossible, impractical,
unrealistic,” we say:

CHALLENGE ACCEPTED