





Agenda

Welcome

• Joshua Brodsky – Director, Investor Relations & Corporate Communications

Introduction & GIVLAARI® (givosiran) Overview

• Akin Akinc, Ph.D. – Vice President & General Manager, Givosiran

GIVLAARI U.S. Commercial Progress

• Gail Hartigan – Senior Director, U.S. Business Lead

12-Month Interim Data from ENVISION Phase 3 Study

• Amy Simon, M.D. – Vice President, Clinical Research

Q&A Session



Reminders

Event will run for approximately 60-75 minutes

Q&A session at end of presentation

• Questions may be submitted at any time via the 'Ask a Question' field on the webcast interface

Replay, slides and transcript available at www.alnylam.com/capella

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Alnylam Forward Looking Statements

This presentation contains forward-looking statements, within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. There are a number of important factors that could cause actual results to differ materially from the results anticipated by these forward-looking statements. These important factors include: the direct or indirect impact of the COVID-19 global pandemic or any future pandemic, such as the scope and duration of the outbreak, government actions and restrictive measures implemented in response, material delays in diagnoses of rare diseases, initiation or continuation of treatment for diseases addressed by our products, or in patient enrollment in clinical trials, potential supply chain disruptions, and other potential impacts to our business, the effectiveness or timeliness of steps taken by us to mitigate the impact of the pandemic, and our ability to execute business continuity plans to address disruptions caused by the COVID-19 or any future pandemic; our ability to discover and develop novel drug candidates and delivery approaches and successfully demonstrate the efficacy and safety of our product candidates; pre-clinical and clinical results for our product candidates; actions or advice of regulatory agencies; delays, interruptions or failures in the manufacture and supply of our product candidates and our marketed products, including GIVLAARI; intellectual property matters including potential patent litigation relating to our platform, products or product candidates; our and our partner's ability to obtain regulatory approval for our product candidates, including lumasiran and inclisiran, and our ability to maintain regulatory approval and obtain pricing and reimbursement for products, including ONPATTRO® (patisiran) and GIVLAAR® (givosiran); our progress in continuing to establish a commercial and ex-United States infrastructure; our ability to successfully launch, market and sell our approved products globally, including ONPATTRO and GIVLAARI, and achieve net product revenues for ONPATTRO within our further revised expected range during 2020; our ability to successfully expand the indication for ONPATTRO in the future; competition from others using similar technology and developing products for similar uses; our ability to manage our growth and operating expenses within the reduced ranges of guidance provided by us through implementation of further discipline in operations to moderate spend and our ability to achieve a self-sustainable financial profile in the future without the need for future equity financing; our ability to establish and maintain business alliances; our dependence on third parties, including Novartis, for the development, manufacture and commercialization of inclisiran, Regeneron, for development, manufacture and commercialization of certain products, including eye and CNS products, Ironwood, for assistance with the education about and promotion of GIVLAARI, and Vir for the development of ALN-COV and other potential RNAi therapeutics targeting SARS-CoV-2 and host factors for SARS-CoV-2; the outcome of litigation; and the risk of government investigations; as well as those risks and other factors more fully discussed in our most recent annual, guarterly and current reports filed with the SEC. If one or more of these factors materialize, or if any underlying assumptions prove incorrect, our actual results, performance or achievements may vary materially from any future results, performance or achievements expressed or implied by these forward-looking statements. All forward-looking statements speak only as of the date of this presentation and, except as required by law, we undertake no obligation to update such statements.



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RNAi Therapeutics: New Class of Innovative Medicines

Clinically Proven Approach with Transformational Potential

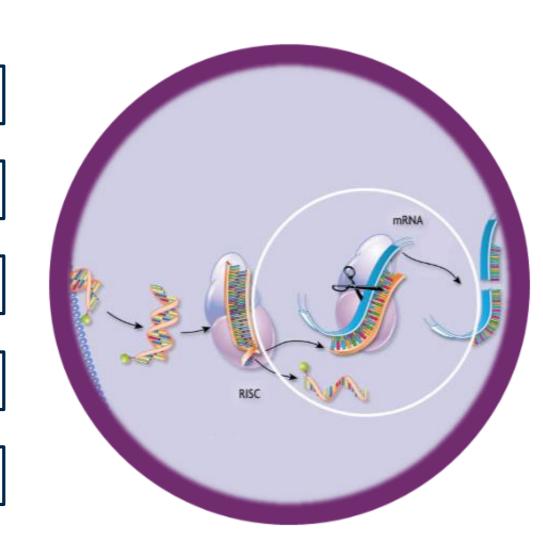
Nobel Prize-winning science

Silence any gene in genome

Potent and durable mechanism of action

Product engine for sustainable innovation

Multiple products impacting patients globally





Alnylam Commercial Products and Late Stage Clinical Development Pipeline

Focused in 4 Strategic Genetic Medicines Infectious Diseases	Therapeutic Areas (STArs): Cardio-Metabolic Diseases CNS/Ocular Diseases	BREAKTHROUGH DESIGNATION	LATE STAGE (Phase 2 – Phase 3)	REGISTRATION	COMMERCIAL	COMMERCIAL RIGHTS
onpattro (patisiran) ipid complex injection	hATTR Amyloidosis¹	R				Global
(givosiran) injection for subcutaneous use	Acute Hepatic Porphyria²	2				Global
Lumasiran	Primary Hyperoxaluria Type 1	Q				Global
Inclisiran	Hypercholesterolemia					Milestones & up to 20% Royalties ³ (Novartis)
Patisiran	ATTR Amyloidosis Label Expansion					Global
Fitusiran	Hemophilia and Rare Bleeding Disorders					15-30% Royalties (Sanofi)
Vutrisiran	ATTR Amyloidosis					Global

¹ Approved in the U.S. and Canada for the polyneuropathy of hATTR amyloidosis in adults, in the EU, Switzerland and Brazil for the treatment of hATTR amyloidosis in adults with stage 1 or stage 2 polyneuropathy, and in Japan for the treatment of transthyretin (TTR) type familial amyloidosis with polyneuropathy

² Approved in the U.S. and Brazil for the treatment of adults with acute hepatic porphyria (AHP), and in the EU for the treatment of AHP in adults and adolescents aged 12 years and older

³ As part of Blackstone strategic financing collaboration, 50% of inclisiran royalty revenue will be payable to Blackstone



Alnylam Early Stage Clinical Development and 2020 IND Pipeline

Focused in 4 Strategic Genetic Medicines Infectious Diseases	Therapeutic Areas (STArs): Cardio-Metabolic Diseases CNS/Ocular Diseases	HUM AN POC¹	BREAKTHROUGH DESIGNATION	2020 IND CANDIDATES	EARLY STAGE (Phase 1 – Phase 2)	COMMERCIAL RIGHTS
Cemdisiran	Complement-Mediated Diseases	V				50-50 (Regeneron)
Cemdisiran/Pozelimab Combo ²	Complement-Mediated Diseases					Milestone/Royalty (Regeneron)
ALN-AAT02 (DCR-A1AT) ³	Alpha-1 Liver Disease	V				Ex-U.S. option post-Phase 3 (Dicerna)
ALN-HBV02 (VIR-2218)	Hepatitis B Virus Infection	V				50-50 option post-Phase 2 (Vir)
ALN-AGT	Hypertension	V				Global
ALN-HSD	NASH					50-50 (Regeneron)
ALN-COV (VIR-2703)	COVID-19			0		50-50 option post-Phase 2 (Vir)

2-4 INDs per year planned from organic product engine

¹ POC, proof of concept - defined as having demonstrated target gene knockdown and/or additional evidence of activity in clinical studies

² Cemdisiran is currently in Phase 2 development and pozelimab is currently in Phase 1 development; Alnylam and Regeneron are evaluating potential combinations of these two investigational therapeutics

³ Dicerna is leading and funding development of ALN-AAT02 and DCR-A1AT and will select which candidate to advance in development



Alnylam Commercial Products and Late Stage Clinical Development Pipeline

Focused in 4 Strategic Genetic Medicines Infectious Diseases	Therapeutic Areas (STArs): Cardio-Metabolic Diseases CNS/Ocular Diseases	BREAKTHROUGH DESIGNATION	LATE STAGE (Phase 2-Phase 3)	REGISTRATION	COMMERCIAL	COMMERCIAL RIGHTS
Onpattro (patisiran) lipid complex injection (patisiran) lipid complex injection	hATTR Amyloidosis¹					Global
(givosiran) Injection for subcutaneous use	Acute Hepatic Porphyria ²	2				Global
Lumasiran	Primary Hyperoxaluria Type 1	<u>Q</u>				Global
nclisiran	Hypercholesterolemia					Milestones & up to 20% Royalties ³ (Novartis)
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Acute Hepatic Porphyria (AHP)

Family of Rare Genetic Diseases with Significant Disease Burden

Description

Causes potentially life-threatening attacks and chronic manifestations that negatively impact quality of life

Predominantly

female

commonly misdiagnosed

Patient Population

~3,000

diagnosed in U.S./EU with active disease^{1,2}

Autonomic Nervous System

- · Severe abdominal pain
- Nausea/vomiting
- Hypertension
- Tachycardia
- Constipation
- Hyponatremia

ConfusionAnxietyDepressionMemory loss

- Fatigue
- Hallucinations

Central Nervous System

Seizures

Cutaneous†

 Lesions on sunexposed skin

Peripheral Nervous System

- Neuropathic pain
- Sensory loss
- Muscle weakness
- Paralysis
- · Respiratory failure

Long-term Complications

- Liver disease
- Chronic kidney disease
- Hypertension
- Neuropathy

¹ Elder et al. J Inherit Metab Dis 2013;36:849–57; 2. Data on file, IBM Market Scan Commercial Claims and Medicare Supplemental Database

[†] Symptoms specific to hereditary coproprophyria and variegate porphyria

Acute Hepatic Porphyria (AHP)

Disease Overview

- Family of rare, genetic diseases due to a deficiency in one of the enzymes in heme biosynthesis in the liver^{1,2}
- AIP is the most common type, with mutation in hydroxymethylbilane synthase (HMBS) gene^{3,4}

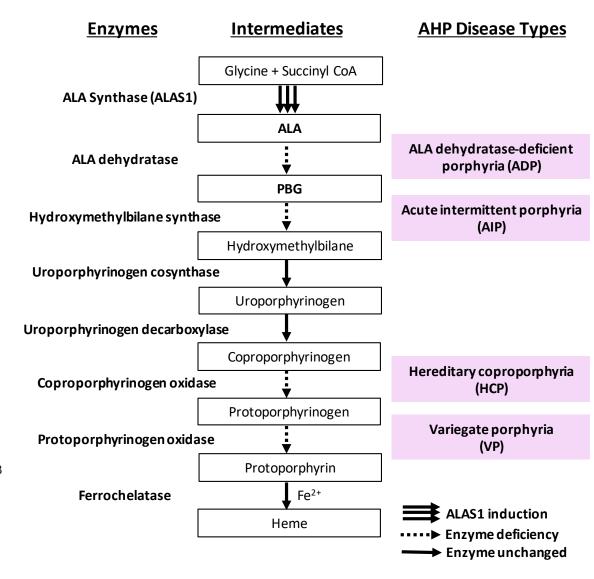
Disease Pathophysiology

- Induction of ALAS1 leads to accumulation of toxic heme intermediates ALA/PBG^{1,2}
- Accumulation of ALA/PBG is believed to cause disease manifestations^{2,5}

Attacks, Chronic Manifestations, and Comorbidities

Patients can experience:

- Acute neurovisceral attacks which commonly manifest as severe abdominal pain and can be life-threatening^{6,7}
- Debilitating chronic symptoms (pain, fatigue, nausea, and anxiety)^{6–8}
- Hypertension, chronic kidney disease, and liver disease^{3,6,9–11}
- Disability, diminished quality of life, and social isolation common among those with attacks^{6–8}

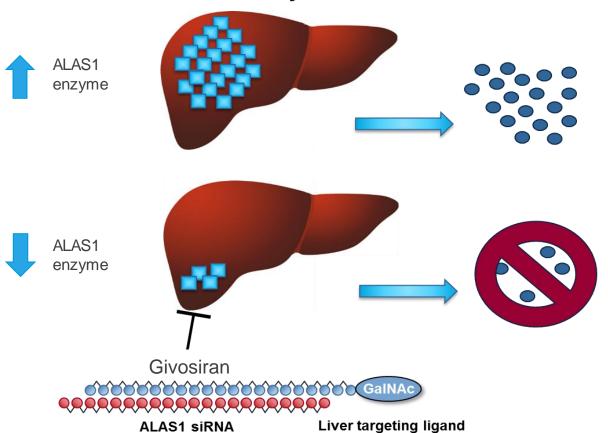


¹ Puy et al. AmJ Hum Genet 1997;60:1373–83; ² Balwani & Desnick. Blood 2012;120:4496–504; ³ Bonkovsky et al. AmJ Med 2014;127:1233–41; ⁴ Elder et al. JIMD 2013;36:849–57; ⁵ Bissell et al. AmJ Med 2015;128:313–7; ⁶ Gouy a et al. Hepatology 2019; DOI:10.1002/hep.30936; ⁷ Pischik & Kauppinen. Appl Clin Genet 2015;8:201–14; ⁸ Simon et al. Patient 2018;11:527–37; ⁹ Stewart. J Clin Pathol 2012;65:976–80; ¹⁰ Pallet et al. Kidney Int 2015;88:386–95; ¹¹ Andersson et al. JIntern Med 1996;240:195–201

Givosiran: An RNAi Therapeutic for AHP^{1,2}

Therapeutic Hypothesis

Reduction of Liver ALAS1 Enzyme to Lower ALA and PBG



ALA/PBG induces porphyria symptoms

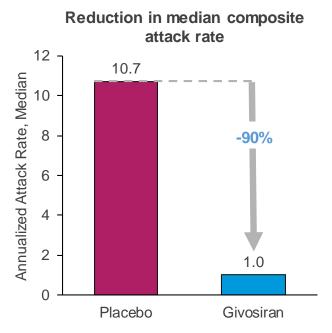
Givosiran results in reduction of ALAS1 mRNA and lowers ALA/PBG accumulation to prevent attacks and disease symptoms

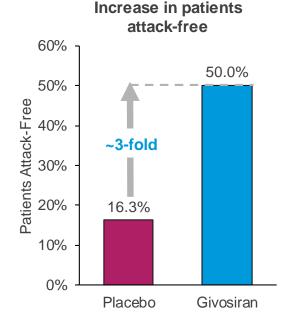


Givosiran ENVISION Phase 3 Study

Givosiran Meets Primary Endpoint with Encouraging Profile in High Unmet Need Disease

Primary Endpoint*	Givosiran (N=46)	Placebo (N=43)	Rate Ratio	P-Value
Composite [†] Annualized Attack Rate, Mean	3.2	12.5	0.26	6.04 x 10 ⁻⁹





Adverse Event, n of patients (%)	Placebo (N = 46)	Givosiran (N = 48)	
Adverse Event (AE)	37 (80.4%)	43 (89.6%)	
Serious Adverse Event (SAE)	4 (8.7%)	10 (20.8%)	
Deaths	0 (0.0%)	0 (0.0%)	
Discontinuations Due to AEs	0 (0.0%)	1 (2.1%)	

- Two SAEs in givosiran patients reported as study drug related
 - 1 abnormal liver function test, and 1 chronic kidney disease
- Common AEs (>10% in either arm)
 - More common in givosiran than placebo: nausea, injection site reaction, chronic kidney disease, fatigue
 - More common in placebo than givosiran: headache, vomiting, urinary tract infection, pyrexia
- ALT elevations >3x ULN occurred in 7 givosiran patients compared to 1 placebo
 - Majority mild to moderate in severity; occurred after first 3 to 5 doses of givosiran
 - One givosiran-treated patient discontinued due to ALT >8x ULN, a protocoldefined stopping rule, with subsequent resolution; remaining 6 patients had resolution with continued dosing (n=5) or after brief interruption (n=1)
- Small and mostly reversible increases in creatinine and decreases in eGFR more common in givosiran than placebo; none led to discontinuation
- 93/94 (99%) patients entered Open Label Extension (OLE) period

Completed primary analysis as of April 13, 2019; see Balwani, et al., EASL Meeting, April 13, 2019 for full ENVISION study results

^{*} Efficacy endpoints evaluated in AIP patients, unless otherwise noted

[†] Attacks requiring hospitalization, urgent healthcare visit, or IV hemin administration at home



Givosiran Phase 3 Data Published in *The New England Journal of Medicine*



Phase 3 Trial of RNAi Therapeutic Givosiran for Acute Intermittent Porphyria

Manisha Balwani, M.D., Eliane Sardh, M.D., Ph.D., Paolo Ventura, M.D., Paula Aguilera Peiró, M.D., David C. Rees, F.R.C.P., Ulrich Stölzel, M.D., D. Montgomery Bissell, M.D., Herbert L. Bonkovsky, M.D., Jerzy Windyga, M.D., Ph.D., Karl E. Anderson, M.D., Charles Parker, M.D., Samuel M. Silver, M.D., Ph.D., et al., for the ENVISION Investigators*

June 11, 2020

N Engl J Med 2020; 382:2289-2301 DOI: 10.1056/NEJMoa1913147

The second RNAi therapeutic is APPROVED IN THE U.S., EU & BRAZIL







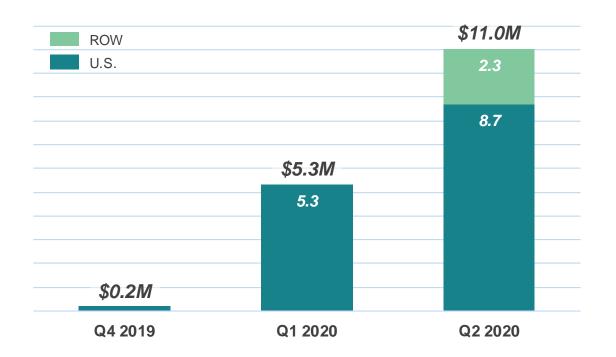


GIVLAARI® Launch Update: Q2 2020

Strong Initial Demand

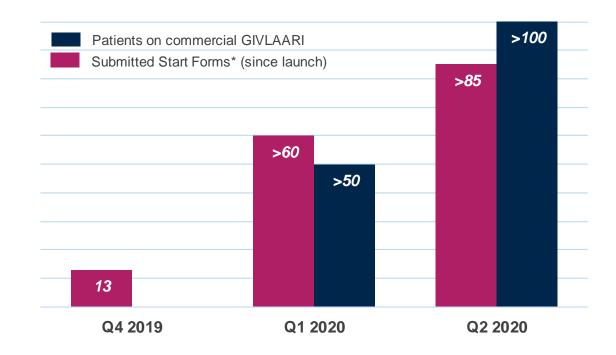
\$11.0M

GIVLAARI Q2 Net Product Revenues



>100

Patients on Commercial GIVLAARI at end of Q2 2020

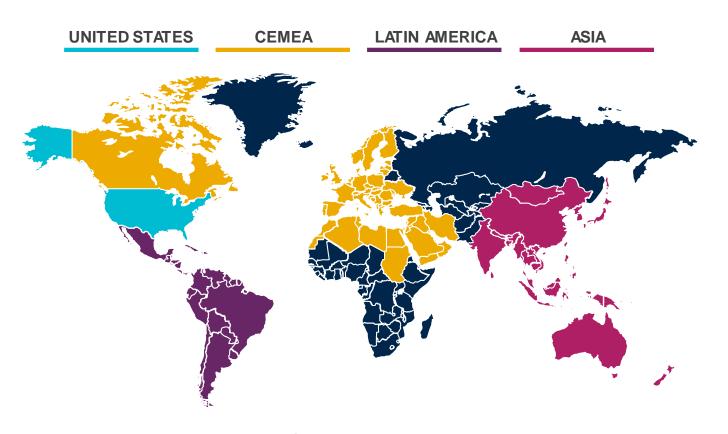




GIVLAARI Global Commercialization

Ensuring GIVLAARI Availability Around the World

- Now approved in Brazil
- Initial launch underway in Germany
- Named patient sales in France and other countries
 - ASMR II granted by HAS in France
- Working with physicians on their requests in multiple regions to provide pre-approval access via Expanded Access Program (EAP)
- MAAs submitted in Canada, Switzerland, and Israel
- Planned JNDA submission in Japan in late 2020





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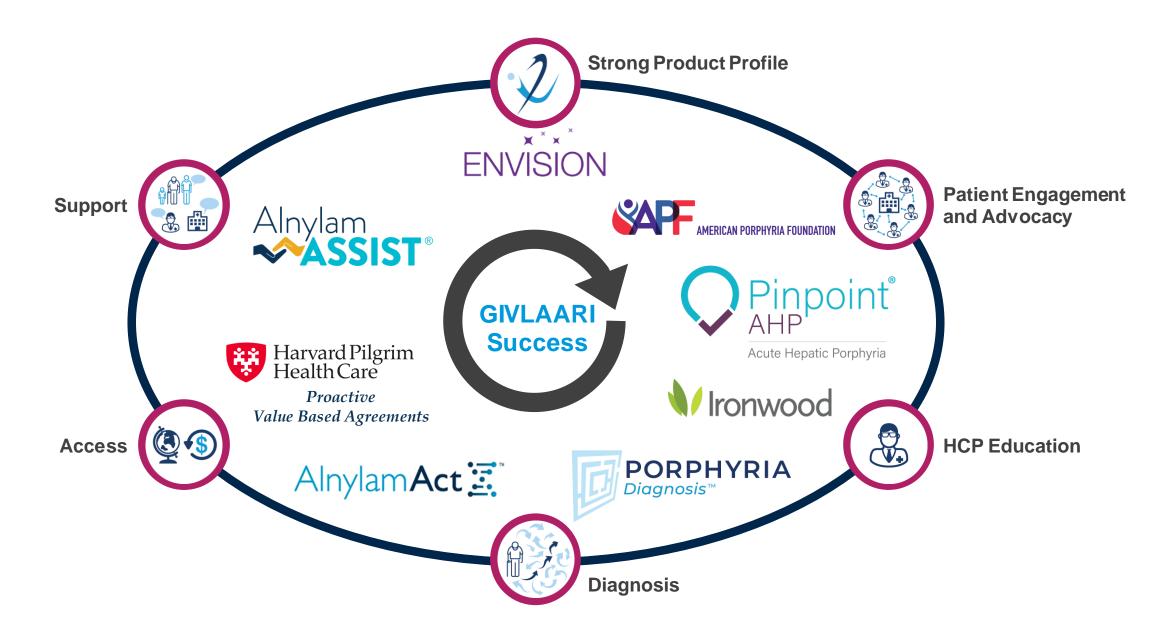
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Educating on AHP and Launching GIVLAARI





Collaborating with Patient Community

- Co-presented with American Porphyria
 Foundation at Patients as Partners
 conference on best practices for patient
 community and industry collaborations
- Engaged patient groups worldwide to understand how COVID-19 is impacting members and operations
- Increased use of digital platforms to continue to get timely input from patient groups, patients and caregivers

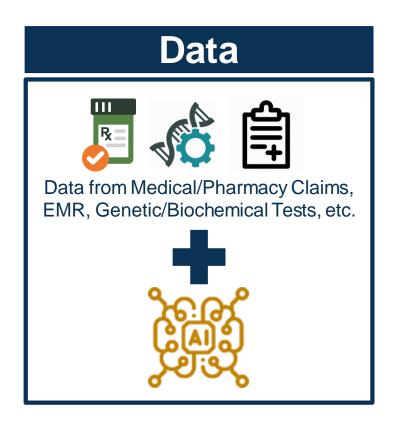


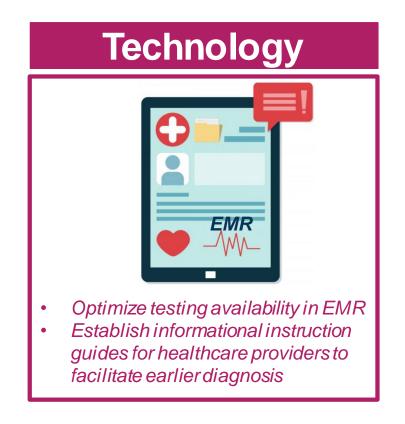






Leveraging Combination of Innovative Data, Technology, and Digital Efforts to Facilitate Diagnosis and Patient Identification

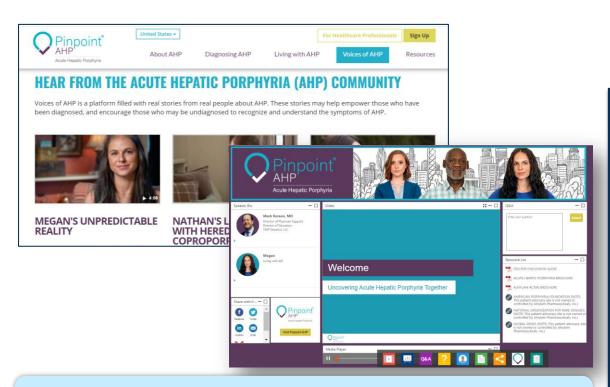








Connecting with Consumers and Healthcare Providers via Webinars



- Ability to register for patient events on PinpointAHP.com
- Patient webinar topics include Living Healthfully and Uncovering AHP

Healthcare Provider Disease Education Programs



- Raise awareness about AHP
- Improve patient identification through symptom recognition
- Educate HCPs on commonly used tests to help inform diagnosis of AHP

Healthcare Provider Product Education Programs



- Introduce GIVLAARI®
 (givosiran) for the treatment of adults with AHP
- Increase awareness of GIVLAARI with specialties who treat adult patients with AHP



Leveraging Social Media to Help Connect Patients to AHP Disease Resources

3rd Party Social Media Programs



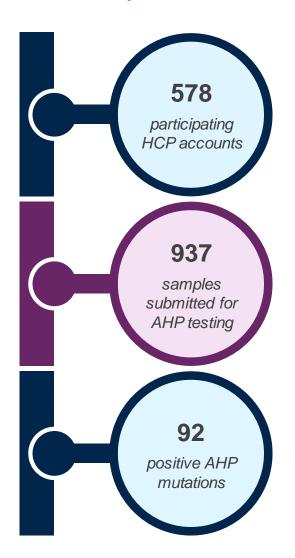
PinpointAHP.com



- Voices of AHP added to website with NEW videos from patient ambassadors
- Doctor Discussion Guide downloaded over 3,600 times
- MOD video watched over 11,000 times

Alnylam Act® – Acute Hepatic Porphyria

Third-Party Genetic Testing and Counseling Program Sponsored by Alnylam



Reduce barriers to genetic testing and counseling to help people make more informed decisions about their health

Tests and services are performed by independent third parties

Available in U.S. and Canada (genetic counseling service available in U.S.)

Healthcare professionals who use this program have **no obligation** to recommend, purchase, order, prescribe, promote, administer, use or support any Alnylam product

More information regarding this program available at: **www.alnylamact.com**





Our Focus on Patient Support

Supporting Patients Directly

Evaluate **patients' coverage** and translate benefit details to patients

Facilitate reimbursement process

Provide information regarding **financial assistance** programs

Manage ongoing access, treatment administration support, and patient/caregiver education



Working with HCPs to Support Patients

Evaluate **patients' coverage** and translate benefit details to HCPs

Facilitate communication between HCPs, patients, insurance companies, and drug distribution providers, as needed

Provide information regarding **financial** assistance programs

Educate about the **claims and appeals** requirements and processes



GIVLAARI® U.S. Launch Update: Q2 2020

Strong Initial Demand and Patient Access

Demand



>85

U.S. Start Forms submitted

76%

New U.S. starts from new writers*

Patient Access



INNOVATIVE PRICING

Proactively seeking Value Based Agreements (VBAs) with Prevalence Based Adjustment (PBA) option to link value delivered with real world drug performance and patient prevalence

7

VBAs completed

>75%

U.S. lives with confirmed access to GIVLAARI, if prescribed



GIVLAARI® launch off to strong start, even in midst of pandemic

- Leveraging of digital channels to educate on AHP, with content tailored to patients and HCPs
- Field teams continue to interact with customers, both virtually and in-person, where possible
- Very good progress on access
- Alnylam Assist[®] program to help support patients

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Givosiran Clinical Development Program

2014 2019 **EXPLORE Natural History Study in AHP Patients** Phase 3 Phase 1/2 Phase 2 OLE **ENVISION OLE ENVISION COMPLETED ONGOING** COMPLETED **ONGOING CHE and AIP** AHP AIP **AHP** Adult CHE and patients Adult patients with AIP Adults patients with AHP Adult patients with AHP with AIP Open-label · Randomized, double-blind, Open-label Multiple doses placebo-controlled All patients transitioned to • 2.5 mg/kg every month by 2.5 mg/kg every month by • 2.5 mg/kg every month by Multiple schedules subcutaneous injection subcutaneous injection subcutaneous injection



ENVISION Phase 3 Study Design

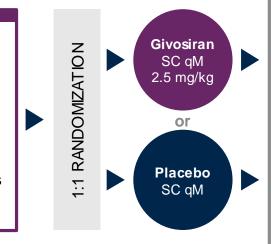
- 94 patients with AHP enrolled in ENVISION at 36 sites in 18 countries
- All patients completed 6-month double-blind (DB) period; all eligible patients (n=93) entered 30-month open label extension (OLE) period

6-Month DB Period

30-Month OLE Period^b

Key Inclusion Criteria

- Age ≥12 years
- Diagnosis of AHP
- ≥2 attacks within prior 6 months
- Willing to discontinue and/or not initiate hemin prophylaxis



Primary Endpoint

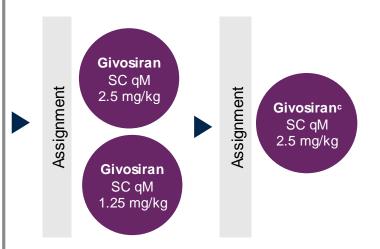
 Composite annualized attacks (AAR) requiring hospitalization, urgent healthcare visit, or hemin administration at home in AIP patients

Secondary Endpoints^a

- ALA and PBG
- Hemin use
- AAR in AHP over 6 months
- Pain
- Fatique
- Nausea
- PCS of SF-12

Selected Exploratory Endpoints

- PPEQ
- Analgesic use



Balwani et al. International Liver Congress 2019. Oral

^a Endpoints evaluated in genetically-confirmed AIP patients, unless otherwise noted, at 6 months

^b All endpoints listed above were considered exploratory in OLE period

^c Amendment 5 increased the dose of all patients to 2.5 mg/kg monthly



Demographics and Baseline Characteristics of AHP Patients

• Baseline characteristics were generally balanced between groups

Characteristic	Placebo Crossover Patients (n=46)	Givosiran Patients (n=48)
Age at screening, years, median (range)	36 (20, 60)	42 (19, 65)
Female, n (%)	41 (89)	43 (90)
Years since diagnosis, median (range)	6.46 (0.1, 38.5)	6.98 (0.2, 43.3)
Prior hemin prophylaxis, n (%)	18 (39)	20 (42)
Historical AARa, median (range)	7.0 (0b, 46)	8.0 (4, 34)
Chronic symptoms daily or most days between attacks, n (%)	26 (57)	23 (48)
Opioid use daily or most days between attacks, n (%)	13 (28)	14 (29)
Baseline urinary ALA (mmol/mol), median (range)	16.4 (1.4, 41.5)	16.4 (1.8, 88.9)
Baseline urinary PBG (mmol/mol), median (range)	39.3 (3.6, 87.7)	39.6 (0.4, 150.0)

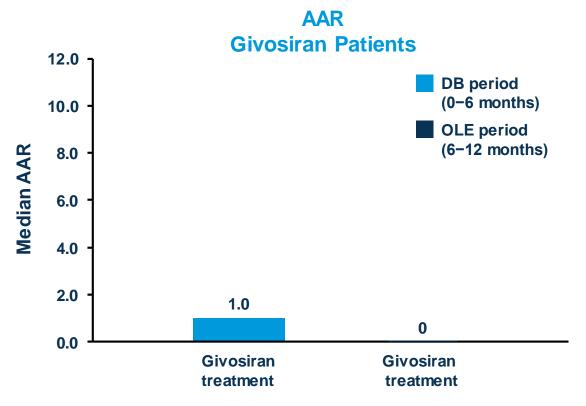
^a Composite porphyria attacks are attacks requiring hospitalization, an urgent healthcare visit, or IV hemin treatment at home

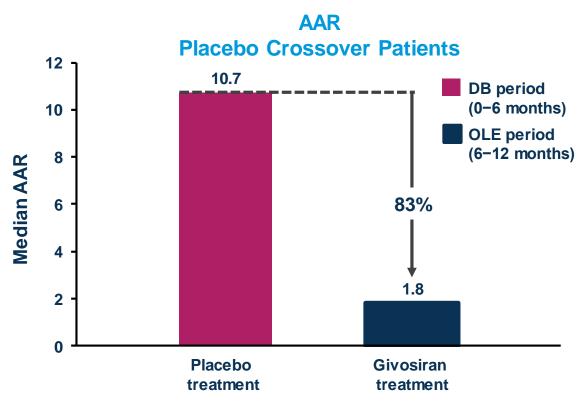
b One patient in the placebo group did not meet inclusion criterion of ≥2 attacks requiring hospitalization, urgent healthcare visit or intravenous hemin at home within 6 months prior to screening (patient had 2 attacks that were treated at home without intravenous hemin). This was identified as a protocol deviation



Sustained AAR Reduction with Long-Term Dosing

- Continued givosiran treatment led to sustained AAR reduction during the OLE
- Placebo crossover patients had similar AAR reduction in OLE period as givosiran patients in DB period^a
 - Trend towards increased efficacy in placebo crossover patients for 2.5 mg/kg^b dose compared to 1.25 mg/kg^c dose (Intra-patient AAR reduction of 79% vs 67%, respectively)





OLE, open label extension; AAR, annualized rate of composite porphyria attacks

a Descriptive analysis

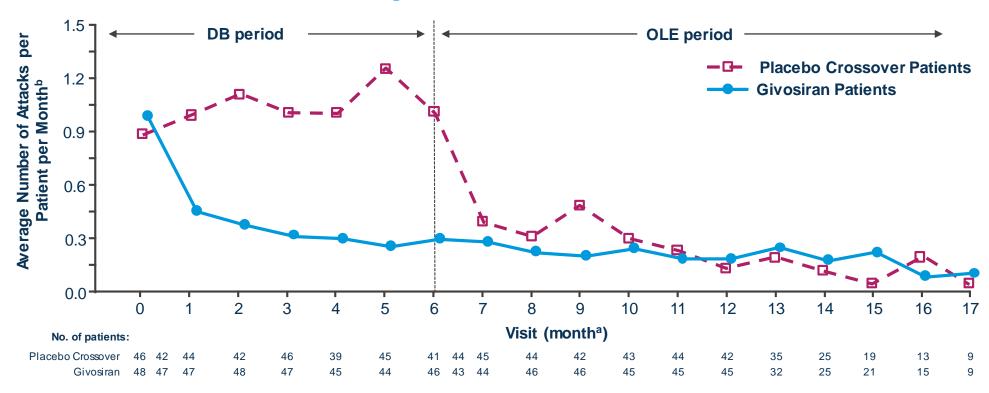
^b Placebo crossover patients receiving 2.5mg/kg (n=29)

^c Placebo crossover patient receiving 1.25mg/kg (n=17)

Givosiran Treatment Led to Rapid Reduction of Attacks Sustained Over Time

- Patients who continued givosiran treatment had sustained or enhanced reduction in average attacks per month over time
- Placebo crossover patients had similar attack reduction during OLE period as givosiran patients in DB period





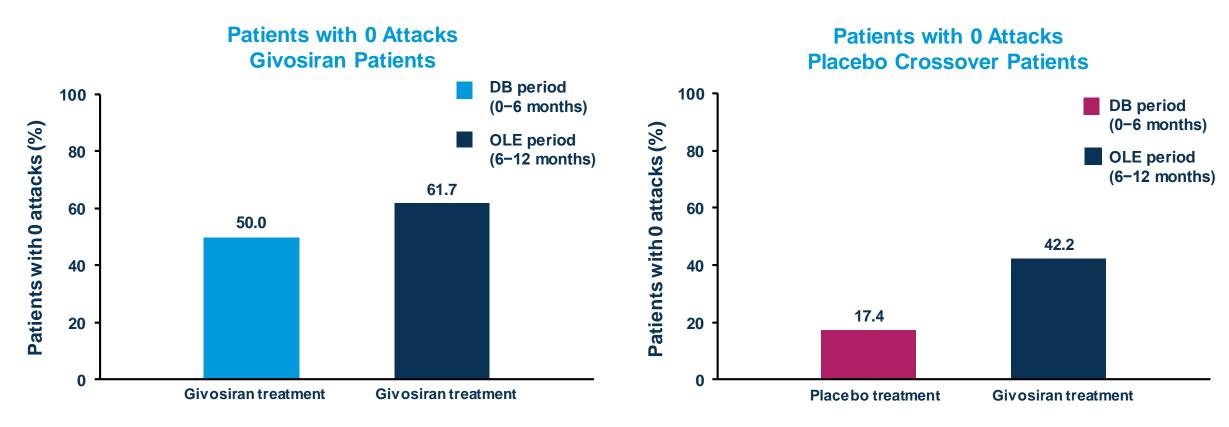
a Month = 28 days

b OLE Data f or 1.25mg/kg and 2.5mg/kg are pooled Balwani et al. International Liver Congress 2019. Oral DB, double-blind; OLE, open label extension



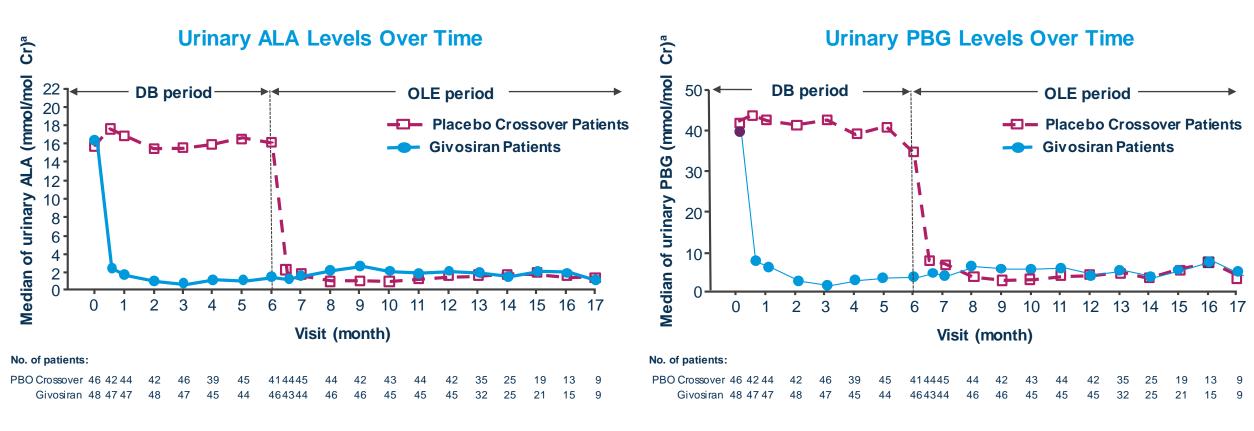
Increased Number of Patients with Zero Attacks with Long-Term Dosing

- Proportion of patients with zero attacks* (61.7%) increased with continued givosiran treatment
- Proportion of placebo crossover patients with zero attacks* (42.2%) increased with givosiran treatment in OLE period



Rapid & Sustained Lowering of ALA & PBG Levels with Long-Term Dosing

- Continued givosiran treatment led to sustained ALA and PBG reduction during OLE period
- Placebo crossover patients had >75% reduction in median ALA and PBG levels compared to baseline, consistent with data in givosiran patients during DB period¹

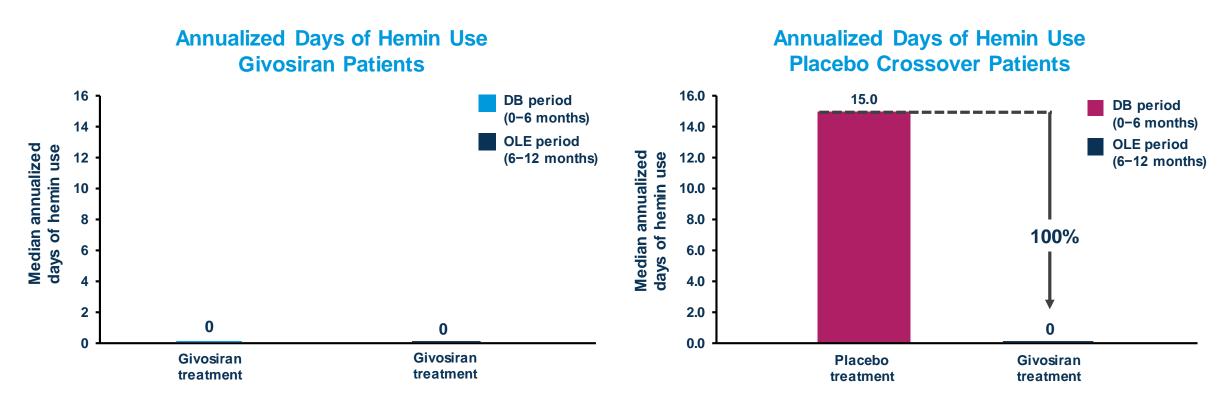


¹ Balwani et al. International Liver Congress 2019. Oral

^a OLE Data for 1.25mg/kg and 2.5mg/kg are pooled

Sustained Reductions in Hemin Use with Long-Term Dosing

- Continued givosiran treatment led to sustained reductions in hemin use in OLE period, with 70% of patients requiring zero days of hemin
- Placebo crossover patients had 100% reduction in median annualized days of hemin use during OLE period, consistent with data in givosiran patients during DB period¹
- Proportion of patients with 0 days of hemin use increased in OLE compared with DB period



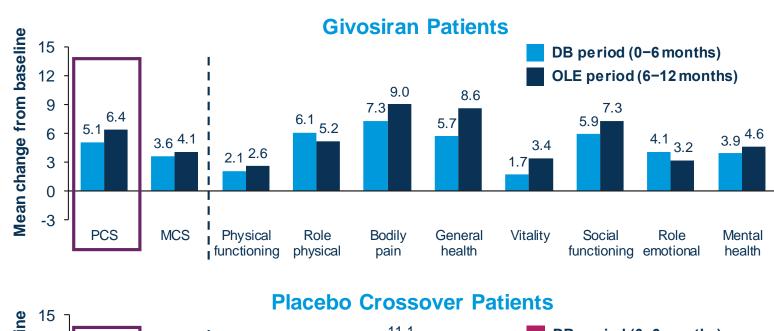
Daily Worst Pain Decreased with Long-Term Dosing

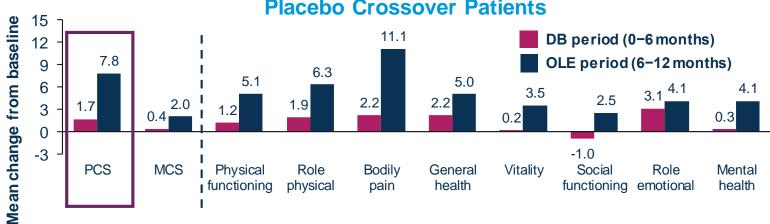
- Continued givosiran treatment led to a further decrease in patient-reported daily worst pain score during the OLE period
- Placebo crossover patients had a decrease in patient-reported daily worst pain score and proportion of days with analgesics use, consistent with data in givosiran patients during DB period¹

Period	Placebo Crossover Patients (N=46)	Givosiran Patients (N=48)
Baseline Pain score (NRS), median	3.50	2.29
DB period (0-6 months), median change from baseline	+0.10	-0.34
OLE period (6-12 months), median change from baseline	-0.54	-0.77

Improvement in Physical Health (SF-12) with Long-Term Dosing

- Continued givosiran treatment resulted in improvements in SF-12 scores, with most impact on role physical, bodily pain, general health and social functioning^a
- Placebo crossover patients had improvement in SF-12 scores^a, consistent with givosiran treated patients during DB period¹
- Research from chronic diseases suggests a 2–5 point increase in PCS scores represents a clinically meaningful difference^{2,3}





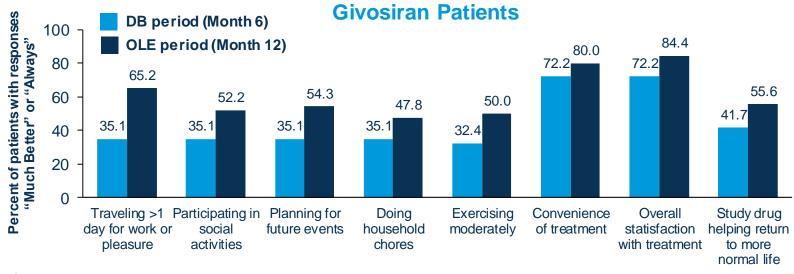
^a Higher scores represent an improvement in that summary or domain

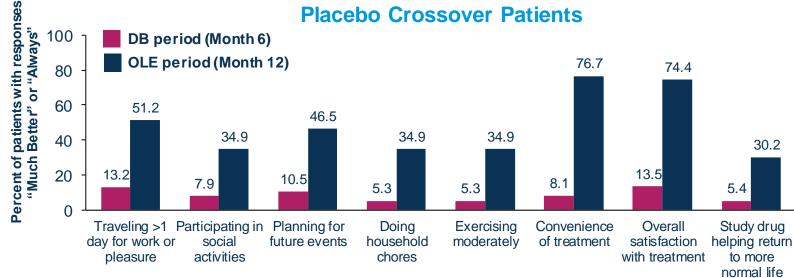
DB, double-bind; MCS, mental component summary; OLE, open label extension; PCS, physical component summary; SF-12, Short Form (12-item) Health Survey

Sardh et al. International Congress on Porphyrins and Porphyrias 2019. Oral; 2. Clement et al. Knee Surg Sports Traumatol Arthrosc 2014;22:1933–9; 3. Parker et al. J Neurosurg Spine 2012;16:471–8

Improvement in PPEQ with Long-Term Dosing

- Custom questionnaire that used global rating of change scale, with questions asked at month 6 and month 12, looking back at entire study period
- Continued givosiran treatment led to further improvements in every PPEQ category at Month 12^a
- Placebo crossover patients had improvement in all PPEQ categories, consistent with data in givosiran patients during the DB period^{a,1}





a Higher scores represent an improvement in that category

DB, double-blind; OLE, open label extension; PPEQ, Porphyria Patient Experience Questionnaire

¹ Sardh et al. Presented at *International Congress on Porphyrins and Porphyrias* 2019. Oral



Safety in AHP Patients with Ongoing Dosing

Safety Profile of Givosiran Remained Acceptable with No New Safety Concerns

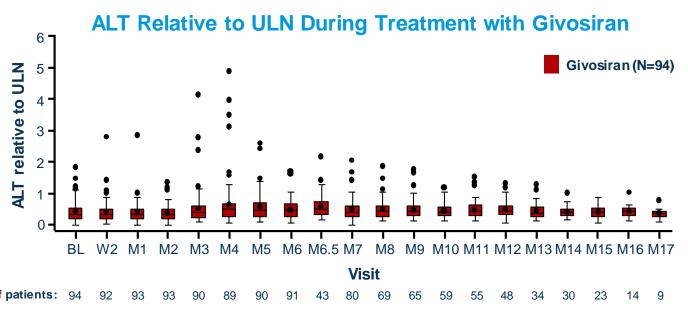
- Overall exposure: 11.22 months (median; range 1.8 to 19.5 months); cumulative exposure of 84.5 person-years^a
 - 87 patients treated for ≥6 months, 36 patients treated for ≥12 months and 3 patients ≥18 months
- Majority of AEs were mild or moderate in severity
- Most common related AEs (≥ 10%) were ISRs, nausea and fatigue
- ISRs in 33% of patients; 7.4% of injections
 - Erythema, pruritus, rash, pain, and swelling most common
- SAEs in ≥ 2% were CKD and urinary tract infection (2 patients each)
 - SAEs of CKD reported during the DB period
- 1 patient with SAE of LFT abnormal discontinued treatment during the DB period per protocol-specified rules
- No other treatment discontinuations due to AEs; no deaths
- Safety profile was acceptable at both 2.5 mg/kg and 1.25 mg/kg doses

Patients with at least 1 event, n (%)	Placebo Crossover Patients (N=46)	Givosiran Patients (N=48)	All Patients (N=94)
AEs	42 (91)	46 (96)	88 (94)
SAEs	6 (13)	14 (29)	20 (21)
Severe AEs	9 (20)	11 (23)	20 (21)
AE leading to treatment discontinuation	0	1 (2)	1 (1)
AE leading to study withdrawal	0	1 (2)	1 (1)
Deaths	0	0	0

Safety data from first dose of givosiran to data cut-off date (23 July 2019)

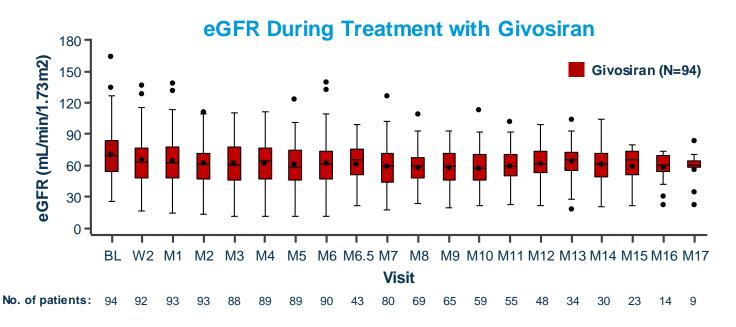
Hepatic Events in AHP Patients

- Hepatic AEs were reported in 16 patients (17%)^a, all were mild or moderate in severity
 - Majority were elevations of serum aminotransferases
- ALT >3×ULN in 10 patients (10.6%), of whom 3 (3.2%) had ALT >5×ULN
 - 1 patient with ALT >8×ULN, discontinued treatment due to protocol-defined stopping rule in DB period
 - 2 patients with ALT of >5×ULN:
 - o 1 patient on 2.5 mg/kg had dose interruption during DB period with resumption at 1.25 mg/kg
 - o 1 patient on 1.25 mg/kg during OLE period had resolution during ongoing dosing
 - 7 patients with ALT >3×ULN: 6 patients with resolution during ongoing dosing and 1 patient with transient interruption
- ALT elevations mostly occurred ~3 to 6 months after givosiran started; majority resolved with ongoing dosing, suggesting liver adaptation



Renal Events in AHP Patients

- 10 patients (11%) had renal AEsa, characterized by increased serum creatinine and/or decreased eGFR
 - Majority of AEs mild or moderate in severity
 - None led to discontinuation of study treatment
- Small increases in serum creatinine were observed at Month 6 and 12
 - Median change 0.09 mg/dL at Month 6 and 0.11 mg/dL at Month 12
- Mean eGFR was generally stable over time
- A decrease in eGFR has been observed in some patients with pre-existing renal disease



ENVISION 12-Month OLE Summary

- Reductions in annualized rate of composite porphyria attacks in patients with AHP sustained or enhanced during OLE
 - -61.7% of patients who continued on givosiran had zero attacks during 6 month OLE period
- Givosiran treatment led to sustained lowering of ALA and PBG levels through month 12 in OLE
- Reductions in annualized days of hemin use in patients with AHP were sustained during OLE
 - -70% of patients who continued on givosiran reported no hemin use during OLE period
- Givosiran treatment led to reductions in daily worst pain and analgesic use, and improvements in quality of life compared to placebo according to PCS of SF-12 and PPEQ measurements
- Safety profile of givosiran remained acceptable with no new safety findings identified

Two GIVLAARI® (givosiran) Patient Stories

Individual Experiences May Differ



"Since starting treatment with GIVLAARI, I haven't experienced any AIP attacks. I still have some symptoms and get waves of nausea out of nowhere. But I feel like AIP isn't controlling my life anymore."

Donna was pregnant with her third child when her AIP attacks became so severe and consistent that she had to move her family into her parents' home so they could help raise her children. She couldn't be the mother and wife she wanted to be.

Donna didn't give up and eventually discovered that a pharmaceutical company was researching a treatment for AHP. She joined the clinical trial for givosiran and hasn't had an attack since.

In clinical trials, the most common side effects of GIVLAARI were nausea and injection site reactions, risks that she and her doctor have discussed.

"Since starting treatment, I have not had to be hospitalized for an AHP attack. During the week of the month that I'd normally get an attack, I do feel more tired and sometimes get a little nauseous."



Amalia started having AIP attacks during her first week of college. Her mental health quickly declined as doctors couldn't figure out what was causing her excruciating pain. She had to take time off college to recover and began to see her dreams slip away as AIP became a constant presence in her life. During attacks she would be hospitalized with excruciating pain and nausea. Between attacks she felt deep and constant anxiety, waiting for the next attack.

She heard about the approval of GIVLAARI in 2019 and began the process with Alnylam Assist®. She started treatment in February 2020.

Before starting treatment, her doctor told her about risks of GIVLAARI, including the possibility of severe allergic reaction, liver problems, kidney problems, and injection site reactions.

Agenda

Welcome

• Joshua Brodsky – Director, Investor Relations & Corporate Communications

Introduction & GIVLAARI® (givosiran) Overview

• Akin Akinc, Ph.D. – Vice President & General Manager, Givosiran

GIVLAARI U.S. Commercial Progress

Gail Hartigan – Senior Director, U.S. Business Lead

12-Month Interim Data from ENVISION Phase 3 Study

• Amy Simon, M.D. – Vice President, Clinical Research

Q&A Session



